



ARNECC Model Participation Rules Version 8

Stakeholder briefing 19 June 2026

Acknowledgement of Country

We acknowledge the Traditional Owners of the land on which we meet or are dialling in from today and pay our respects to Elders past and present.

6/25/2026

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Key MPR Proposed v8 amendments

ARNECC welcomes this opportunity to update stakeholders on the draft amendments in proposed version 8 of the Model Participation Rules (MPR).

The key amendments proposed in MPR version 8 are intended to:

- uplift cybersecurity requirements for Subscribers,
- uplift insurance requirements,
- clarify requirements for Subscribers who act on their own behalf, and
- uplift evidence requirements to support best practice.

ARNECC is seeking feedback from stakeholders on these proposed changes as part of the standard consultation process for proposed amendments to the MPR.

Cybersecurity requirements uplift

Increased security

- Subscribers must use multi-factor authentication for:
 - All remote access of the Subscriber's Systems,
 - All Subscriber Administrator accounts, and
 - Email.
- Subscribers must conduct police background checks for all Users.

Cybersecurity requirements uplift

Cyber Security Framework 'safe harbour'

- Subscribers must take reasonable steps to ensure secure use of specific systems.
- Compliance may be deemed where the Subscriber certifies against one of the specified cybersecurity frameworks.
- To allow Subscribers flexibility in line with the varying business size (and therefore risk) of Subscribers, several industry accepted frameworks are included for Subscribers to be certified against for deemed compliance:
 - Essential Eight developed by the Australian Signals Directorate.
 - ISO Standard 27001.
 - SMB 1001 developed by Dynamic Standards International (endorsed by QLS and LPLC).

Insurance uplift

- Increases to minimum coverage:
 - Professional indemnity minimum coverage from \$1,500,000 to \$2,000,000, and
 - Fidelity coverage from \$1,500,000 to \$2,000,000.
- In consultation with lawyer and conveyancer regulatory bodies it was recommended any increases to coverage requirements be transitional to allow Subscribers time to investigate alternative coverage. Accordingly, the increased minimum coverage is to apply from 1 July 2027.
- New requirement for cybersecurity insurance.
- New requirement for the Subscriber to obtain any insurance it considers necessary for first and third party risks associated with operating as a Subscriber.
- New requirement for coverage for claims arising from dishonest, fraudulent, criminal or malicious acts by principals, Officers or employees of the Subscriber.
- Amendments to requirements for Identity Agents to mirror the requirements for Subscribers.

General updates

- New provision to allow for the Partial Suspension of a Subscriber.
- New provision that a Subscriber must advise the Registrar if they become aware that any information given to the Registrar is false or misleading and remediate any reliance on that information.
- For compliance examinations, allowing for the production of an original document or a copy.
- Amendment to confirm that Subscribers must comply with Prescribed Requirements.

General updates

- Remove the exception for caveators and Priority Notice applicants to obtain a Client Authorisation.
- New provision to confirm that right to deal requirements extend to Subscribers who act on their own behalf.
- Amendments to procedure for new Model Participation Rules:
 - Outline the minimum time for consultation, and
 - Draft any explanatory notes to be published for consultation.
- Confirming an in-house conveyancer or lawyer is not an Identity Agent.
- To align with amendments in proposed Model Operating Requirements version 8.



Questions

Thank you for your ongoing contribution and support for ARNECC's work, and for engaging in the consultation process of proposed version 8 of the Model Participation Rules.

If you have any further questions on this, please contact ARNECC at chair@arnecc.gov.au as soon as possible. Submissions are due to ARNECC at chair@arnecc.gov.au no later than 17 July 2026.