

## **PARTICIPATION RULES WAIVER**

**TASMANIA**

### **Section 27 *Electronic Conveyancing National Law (Tasmania)***

#### **Title**

This instrument is Tasmanian Participation Rules Waiver PR 04/2025 – Australia Post Identity Agent Insurance Rules.

#### **Enabling Provisions**

1. Under sections 23 and 25 of the *Electronic Conveyancing National Law (Tasmania)* (the National Law) the Recorder of Titles (Registrar) has determined and published Version 7 of the Participation Rules which came into effect on and from 28/03/2024 (Participation Rules).
2. Capitalised terms used in this instrument and not defined have the meaning given to those terms in the National Law or the Participation Rules.
3. Section 27 of the National Law permits the Registrar to waive compliance with all or any provisions of the Participation Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

#### **Affected Participation Rules**

Participation Rule 4.4 and Insurance Rules 2.1(d), 2.1(g), 2.2(d), 2.2(h), 2.3(d) and 2.3(h) in Schedule 6 of the Participation Rules (Affected Participation Rules).

#### **Explanatory Statement**

The Registrar understands that the Identity Agent known as Australia Post has an excess of greater than \$20,000 per claim.

Australia Post is a large, national Commonwealth government business enterprise (GBE). It is a Corporate Commonwealth Entity as defined in the *Public Governance, Performance and Accountability Act 2013* (Cth) that is wholly owned by the Australian Government.

Accordingly, the Registrar has determined that it would be reasonable in the circumstances to grant a partial waiver modifying the obligations of Australia Post under the Affected Participation Rules.

### **Waiver**

The Registrar grants Australia Post a partial waiver of its obligations to comply with the Affected Participation Rules by permitting an excess of no greater than \$250,000 per claim.

### **Commencement**

This partial waiver commences on the date it is signed.

### **Period during which this waiver applies**

This partial waiver operates until the earlier of:

- (a) Australia Post fully complying with the Insurance Rules; or
- (b) revocation of this waiver by the Registrar.

**Dated: 20 March 2025**

**Signed by:**

A handwritten signature in black ink, appearing to read 'Robert Manning', with a horizontal line underneath.

ROBERT MANNING (Recorder of Titles)