

## 2025 Reviews Project Update

### Background

ARNECC supports competition amongst Electronic Lodgment Network Operators (ELNOs) in the Australian eConveyancing market. In February 2025, ARNECC reconfirmed its commitment to competition in the marketplace with the goal of better outcomes for Subscribers and transacting parties, including greater choice, improved services, innovation and lower prices.

As announced in February, ARNECC has decided on the next steps that will inform the future of the Interoperability Program. These are:

- an in-depth review of the Functional Requirements for interoperability
- an updated Cost Benefit Analysis to test whether the direct connect interoperability model continues to be the most appropriate model; and
- a review of the eConveyancing regulatory framework.

### Current status

ARNECC is pleased to provide the following update on the reviews:

#### **Review 1 – Functional Requirements Review**

The in-depth review of the functional requirements for interoperability commenced in May 2025 and is well underway. Expert consultants have been appointed and have started stakeholder workshops.

#### **Review 2 – Cost Benefit Analysis**

An expert consultant has been appointed to conduct the Cost Benefit Analysis review. This review commenced in mid-July 2025. It will also consider the analysis of the Functional Requirements Review, as that work progresses. The Terms of Reference for the Cost Benefit Analysis review can be found [here](#)

#### **Review 3 – Regulatory Review Uplift**

In parallel to the Functional Requirements Review and Cost Benefit Analysis, but separate to them, ARNECC is undertaking a review of the eConveyancing regulatory framework. The review will consider the adequacy of the current regulatory framework and market scenarios relevant to competition. The review is expected to conclude in late 2026. Any adjustments to the regulatory framework will be subject to consultation with stakeholders through ARNECC's usual processes.

**Decisions Regarding Next Steps**

ARNECC currently anticipates that the Functional Requirements Review and Cost Benefit Analysis will conclude late October 2025. Governments will use these reviews together with other material factors, to inform decisions regarding next steps for the Interoperability Program and competition reform. ARNECC anticipates the outcomes of these reviews will also assist with more detailed discussions with Commonwealth regulators.

ARNECC will continue to engage with all relevant stakeholders as needed in undertaking the reviews and appreciates the understanding of the complexities in ensuring the engagement is appropriate for all stakeholders.

ARNECC appreciates industry's continued support in these matters.

Dated 23 July 2025