

Addendum to the Tasmanian (TAS) requirements to the National Mortgage Form Specification (version 1.5 clean)

TAS requires the following adjustments to the National Mortgage Form Specification (nmf_v1_5_clean) to implement Electronic Conveyancing in TAS.

The National Mortgage Form Specification to be updated with the following:

<p>Page 7 Acceptance and Lodgement Scenarios</p>	<p>Replace the TAS column:</p> <table border="1" data-bbox="400 376 635 533"> <tr><td></td><td>TAS**</td></tr> <tr><td>Scenario 1</td><td>YES</td></tr> <tr><td>Scenario 2</td><td>NO</td></tr> <tr><td>Scenario 1A</td><td>NO</td></tr> <tr><td>Scenario 3</td><td>NO</td></tr> <tr><td>Scenario 4</td><td>NO</td></tr> </table> <p>with the following:</p> <table border="1" data-bbox="400 577 635 734"> <tr><td></td><td>TAS**</td></tr> <tr><td>Scenario 1</td><td>YES</td></tr> <tr><td>Scenario 2</td><td>YES</td></tr> <tr><td>Scenario 1A</td><td>NO</td></tr> <tr><td>Scenario 3</td><td>NO</td></tr> <tr><td>Scenario 4</td><td>NO</td></tr> </table>		TAS**	Scenario 1	YES	Scenario 2	NO	Scenario 1A	NO	Scenario 3	NO	Scenario 4	NO		TAS**	Scenario 1	YES	Scenario 2	YES	Scenario 1A	NO	Scenario 3	NO	Scenario 4	NO
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<p>Page 7 Acceptance and Lodgement Scenarios</p>	<p>Replace: ** Electronic conveyancing is scheduled for implementation in TAS in October 2017. with: ** Electronic conveyancing is scheduled for implementation in TAS in August 2024.</p>																								
<p>Page 13 Lodger Details (Name)</p>	<p>Replace: TAS: Maximum of 75 characters with: TAS: Maximum of 100 characters</p>																								
<p>Page 14 Lodger Details (Address)</p>	<p>Maximum 3 lines, totaling 150 characters</p>																								
<p>Page 16 Lodger Details (Reference)</p>	<p>Replace: TAS: Maximum of 60 characters with: TAS: Maximum of 20 characters</p>																								
<p>Page 23 Estate and/or Interest being mortgaged (Jurisdictional Restrictions)</p>	<p>Replace: TAS: Must be one of:</p> <ul style="list-style-type: none"> • Fee Simple • Leasehold Estate • Life Estate • Remainder Estate <p>With: TAS: For Electronic Conveyancing must be:</p> <ul style="list-style-type: none"> • Fee Simple <p>For Paper Lodgement must be one of:</p> <ul style="list-style-type: none"> • Fee Simple • Leasehold Estate • Life Estate • Remainder Estate 																								
<p>Page 28 Part Land Affected? (Jurisdictional Restrictions)</p>	<p>Replace: TAS: Only Y when part of land is being mortgaged, otherwise blank. With: TAS: Only Y when part of land is being mortgaged, otherwise blank. (Part of Land not allowed in initial electronic conveyancing scope.)</p>																								
<p>Page 35 Mortgagor (Given Name)</p>	<p>Replace: TAS: No limit With: TAS: 200</p>																								

Page 36 Mortgagor (Family Name)	Replace: TAS: No limit With: TAS: 1000
Page 36 Mortgagor (Name)	Replace: TAS: No limit With: TAS: 1000
Page 45 Mortgagee (Given Name)	Replace: TAS: No limit With: TAS: 200
Page 45 Mortgagee (Family Name)	Replace: TAS: No limit With: TAS: 1000
Page 46 Mortgagee (Name)	Replace: TAS: No limit With: TAS: 1000
Page 58 Jurisdictional Restrictions	Replace: TAS: Document Reference can be a maximum of 9 alphanumeric characters No limit on Additional terms and conditions With: TAS: Document Reference can be a maximum of 8 alphanumeric characters Additional terms and conditions limited to 4000 characters (for electronic lodgement)