Waiver No: PR1/2021



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PARTICIPATION RULES WAIVER

Victoria
Section 27 Electronic Conveyancing National Law (Victoria)

Title

This instrument is Victorian Participation Rules Waiver PR1/2021 – Certifications.

Enabling Provisions

- Under sections 23 and 25 of the Electronic Conveyancing National Law (Victoria) (the National Law) the Registrar of Titles (Registrar) has determined and published Version 6 of the Participation Rules which came into effect on and from 12 April 2021 (Participation Rules). Capitalised terms used in this instrument and not defined have the meaning given to those terms in the National Law or the Participation Rules.
- 2. Section 27 of the National Law permits the Registrar to waive compliance with all or any provisions of the Participation Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Affected Participation Rules

Participation Rule 7.10 (Affected Participation Rule).

Explanatory Statement

Under Participation Rule 7.10, a Subscriber to an Electronic Lodgment Network (ELN) must comply with the Certification rules set out in Schedule 3 of the Participation Rules.

Any personal information about you or a third party in your correspondence will be protected under the provisions of the *Privacy and Data Protection Act 2014*. It will only be used or disclosed to appropriate Ministerial, Statutory Authority, or departmental staff in regard to the purpose for which it was provided, unless required or authorized by law. Enquiries about access to information about you held by the Department should be directed to <u>foi.unit@delwp.vic.gov.au</u> or FOI Unit, Department of Environment, Land, Water and Planning, PO Box 500, East Melbourne, Victoria 8002.

Version 6 of the Participation Rules includes some minor changes to the wording of the certifications required under the Certification Rules. The wording changes have not yet been implemented in the ELN known as 'PEXA', and operated by Property Exchange Australia Ltd, and the ELN known as 'Sympli', operated by Sympli Australia Pty Ltd.

The wording of the certifications will be updated to comply with the Certification Rules in Version 6 of the Participation Rules in PEXA and Sympli on or before 30 June 2022. However, electronic Registry Instruments and other electronic Documents:

- whether signed prior to, on or after 30 June 2022,
- in an Electronic Workspace which contains at least one electronic Registry Instrument or electronic Document signed prior to 30 June 2022, and
- not submitted for lodgment until on or after 12 April 2021,

may contain the wording of the Certification Rules in Schedule 3 of Version 5 of the Participation Rules.

The Registrar is of the view that, in the interim, the continued use of the wording in the Certification Rules in Schedule 3 of Version 5 of the Participation Rules is reasonable. Accordingly, the Registrar has determined that it would be reasonable in the circumstances to grant a partial waiver modifying the obligations of Subscribers under the Affected Participation Rule.

Waiver

Subject to the Conditions, the Registrar grants Subscribers to Property Exchange Australia Ltd's ELN, PEXA, and Sympli Australia Pty Ltd's ELN, Sympli, a partial waiver of their obligations to comply with the Affected Participation Rule.

Conditions

The partial waiver is granted on the conditions that:

- (a) This waiver applies to any electronic Registry Instruments and other electronic Documents (whether signed prior to, on or after 30 June 2022) in an Electronic Workspace which contains at least one electronic Registry Instrument or electronic Document signed prior to 30 June 2022 but not submitted for lodgment until on or after 12 April 2021.
- (b) Any electronic Registry Instruments or other electronic Document to which Condition (a) applies must contain (as appropriate) the wording of the Certifications Rules in Schedule 3 of Version 5 of the Participation Rules.

Commencement

This partial waiver commences on the 12 April 2021.

Page 2



Period during which this waiver applies

This partial waiver operates to the earlier of:

- (a) the date on which electronic workspaces in Property Exchange Australia Ltd's ELN, PEXA, and Sympli Australia Pty Ltd's ELN, Sympli, contain no electronic Registry Instruments or other electronic Documents signed prior to 30 June 2022, or
- (b) the revocation of this waiver by the Registrar.

Dated: 10/05/21

Signed by:

Jane Allan

Deputy Registrar of Titles

