

## **Position Statement on Effecting Legislative and Regulatory Change to Support an Efficient and Effective Market with Competing Electronic Lodgment Networks**

The Electronic Conveyancing National Law supports multiple Electronic Lodgment Network Operators (ELNOs). Competition has the potential to bring market benefits.

To ensure a wholistic and national perspective with regard to supporting a market with multiple ELNOs, ARNECC has included considerations relating to competition within the scope of the current review of the Intergovernmental Agreement for an Electronic Conveyancing National Law (IGA). The IGA Review will provide for open, fair and transparent consultation on all aspects of the electronic conveyancing regulatory framework, including the potential for interoperability between competing Electronic Lodgment Networks (ELNs).

As ELNOs are required to operate nationally, the current IGA is important as it establishes ARNECC as the key body to maintain the regulatory framework and to achieve national consistency.

ARNECC's position is that the IGA Review is the vehicle to effect legislative and regulatory change including change required to facilitate an efficient and effective market with competing ELNOs. ARNECC encourages and welcomes submissions to the IGA Review process to ensure all foreseeable issues and challenges are considered appropriately.