

ARNECC Stakeholder Briefing



8 August 2011

Agenda



1. ARNECC Progress Update

- Review of key items from 16 May 2011
- ARNECC progress/priorities
- ARNECC website
- Implementation Plan/tentative consultation schedule
- 2. Electronic Conveyancing National Law (ECNL)
 - ARNECC Discussion Paper and draft Law
- 3. Summary, next steps and actions
- 4. Next Stakeholder Briefing/teleconference



Review of key issues

Key Issue	Action
Stakeholder consultation is required pre and post submission of the Regulatory Impact Statement (RIS).	Consultation with key stakeholders planned and included in implementation timeframe.
Requirement for a consistent approach to CIV. ARNECC will review NECDL's submission to examine substantial issues and determine a standard.	NECDL to provide CIV Report to ARNECC once finalised.
ARNECC to determine when a Registrar can step in to operate an ELNO, including the remedies for ELNOs failing to adhere to regulations.	SPT to consider appropriate action.
If timing of payment of duties and registration fees should be included in the Operating Requirements.	Referred to SPT for consideration.



Review of key issues

Key Issue	Action
Responsibility and management of Subscriber lists – including alignment of practices across jurisdictions.	ARNECC has written to Practitioner Regulatory Bodies in each jurisdiction to request nomination of contact to form a working Party to consider this issue.
The requirement for a consistent approach across jurisdictions to use of Organisation Digital Signature Certificates	National Project Team agreed on approach to Organisation Digital Signature Certificates.
The requirement for consistent Operating Requirements and Participation Rules across jurisdictions.	ARNECC agrees that national consistency - to as great an extent as possible - is a requirement for the MOR and MPR.
The requirement for a policy for maintaining supporting evidence – what documents should be stored, by whom and for how long.	ARNECC referred issue to NECDL for consideration of document storage options.



ARNECC Progress

- Requested change of COAG milestone for introduction of ECNL
- Intergovernmental Agreement provided to BRCWG E-Conveyancing Sub Group
- Initiated consultation with jurisdiction practitioner regulatory bodies
- Consulting with Office of Better Practice Regulation re Regulatory Impact Statement (RIS)



ARNECC Priorities

- ECNL exposure of draft Law to stakeholders
- Development of Model Operating Requirements (MOR) and Model Participation Rules (MPR)
- Review of NECDL's Client Identity Verification (CIV)
 Report
- Collaborating with stakeholders to meet timeframes



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Welcome to ARNECC

The Australian Registrars' National Electronic Conveyancing Council (ARNECC) is the body to be established under the proposed Inter-Governmental Agreement (IGA) for an Electronic Conveyancing National Law.

The establishment of National E-Conveyancing is an initiative of the Council of Australian Governments (COAG) to provide a single national electronic conveyancing system for use throughout Australia.

ARNECC was created to ensure a consistent national approach in the regulation of National E-Conveyancing.

The inaugural chair of ARNECC is <u>Mr Bruce Roberts</u>, Registrar of Titles, Landgate, Western Australia, who has been appointed for a period of two years.

To achieve a national approach, communication and consultation with key stakeholders involved in the conveyancing industry is essential.

To keep stakeholders informed this website will provide:

- · access to all current consultation documents
- · a calendar of upcoming briefing sessions
- a link to published reports about priorities, processes, recommendations or decisions of ARNECC.

Contact us

E: chair@arnecc.gov.au



Consultation Schedule

TENTATIVE CONSULTATION DATES:	
Electronic Conveyancing National Law (ECNL)	8 August 2011 – 7 February 2012
Model Operating Requirements (MOR)	November 2011
Model Participation Rules (MPR)	November 2011
Regulatory Impact Statement (RIS)	10 January 2012 – 7 February 2012



Questions?

