

Queensland Participation Rules

Waiver

PR/3/2015

Pursuant to Section 27 of the Electronic Conveyancing National Law
(Queensland)

PARTICIPATION RULES WAIVER

Section 27 Electronic Conveyancing National Law (Queensland)

Title

This instrument is Queensland Participation Rules Waiver PR/3/2015 – Certifications.

Enabling Provisions

1. Under sections 23 and 25 of the Electronic Conveyancing National Law (Queensland) (the National Law) the Registrar of Titles (Registrar) has determined and published Version 3 of the Participation Rules which come into effect on and from 9 November 2015.
2. Section 27 of the National Law permits the Registrar to waive compliance with all or any provisions of the Participation Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Affected Rule

Participation Rule 7.10.

Explanatory Statement

Under Participation Rule 7.10, a Subscriber to an Electronic Lodgement Network (ELN) must comply with the Certification Rules set out in Schedule 3 of the Participation Rules.

Version 3 of the Participation Rules, which comes into effect on and from 9 November 2015, includes some minor changes to the wording of certifications required under the Certification Rules. Those wording changes will not be able to be implemented in the ELN, known as "PEXA" and operated by Property Exchange Australia Ltd, on 9 November 2015 when Version 3 of the Participation Rules comes into effect.

The wording of the certifications will be updated to comply with the Certification Rules in Schedule 3 of Version 3 of the Participation Rules in a PEXA system release on 23 November 2015. However, Registry Instruments and other electronic Documents in Electronic Workspaces containing Registry Instruments or electronic Documents signed prior to 23 November 2015 but not submitted for lodgment until on or after 23 November may contain the wording of the certifications set out in the Certification Rules in Schedule 3 of Version 2 of the Participation Rules.

The Registrar is of the view that, in the interim, the continued use of the certifications set out in the Certification Rules in Schedule 3 of Version 2 of the Participation Rules is reasonable in all the circumstances.

Waiver

Subject to the Conditions, the Registrar grants Subscribers to PEXA's ELN a partial waiver of the Subscriber's obligation to comply with Participation Rule 7.10.

Conditions

Partial waiver of Participation Rule 7.10 is granted on the following conditions:

1. This waiver applies to Registry Instruments and other electronic Documents in Electronic Workspaces containing any Registry Instruments or electronic Documents signed prior to 23 November 2015 but not submitted for lodgment until on or after 23 November 2015.
2. Registry Instruments or other electronic Documents in Electronic Workspaces containing any Registry Instruments or electronic Documents signed prior to 23 November 2015 but not submitted for lodgment until on or after 23 November 2015 must contain (as appropriate) the wording of the certifications set out in the Certification Rules in Schedule 3 of Version 2 of the Participation Rules.
3. This waiver will be taken to be a notice marked as "For Communication to Subscribers" under Operating Requirement 19.4(d) and Property Exchange Australia Ltd must provide notice of the waiver and any expiry or revocation of the waiver to Subscribers.

Commencement

This waiver commences on: 9 November 2015

Period during which this waiver applies

This waiver operates to the earlier of:

- a) the date on which Electronic Workspaces in PEXA contain no Registry Instruments or other electronic Documents signed prior to 23 November 2015; or
- b) revocation of the waiver by the Registrar.

Dated: 3 November 2015

Signed by:



**Registrar of Titles and
Registrar of Water Allocations**