



AUSTRALIAN REGISTRARS NATIONAL ELECTRONIC CONVEYANCING COUNCIL

NOTICE TO STAKEHOLDERS

MODEL OPERATING REQUIREMENTS AND MODEL PARTICIPATION RULES – CONSULTATION DRAFTS VERSION 5.1

Second round Consultation Drafts of the following documents have been published on the ARNECC website:

- Model Operating Requirements - Consultation Draft Version 5.1
https://www.arnecc.gov.au/resources/consultation/model_operating_requirements
- Model Participation Rules - Consultation Draft Version 5.1
https://www.arnecc.gov.au/resources/consultation/model_participation_rules

The Model Operating Requirements and Model Participation Rules are key components of the legal framework for electronic conveyancing. We welcome your feedback to further enhance the effective regulation of the electronic conveyancing environment.

The Model Operating Requirements – Consultation Draft Version 5.1 includes proposed new pricing, integration (access) and separation frameworks.

The Model Participation Rules – Consultation Draft Version 5.1 includes proposed changes to allow Subscribers, including ADIs and property developers, to act under power of attorney on behalf of donors in electronic conveyancing transactions, including their wholly-owned subsidiaries.

To enable you to fully consider this second round of proposed changes, both a marked up and clean version of the Consultation Drafts are available as per the links above.

Your review and comment on any of these second round Consultation Drafts would be appreciated by **close of business Wednesday, 3 October 2018**. Feedback should be sent by email to chair@arnecc.gov.au.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jean Villani', written over a light blue background.

Jean Villani
Chair

Australian Registrars National Electronic Conveyancing Council
5 September 2018

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