



AUSTRALIAN REGISTRARS NATIONAL ELECTRONIC CONVEYANCING COUNCIL

NOTICE TO STAKEHOLDERS

ARNECC Review of Regulatory Framework

Under the Intergovernmental Agreement for an Electronic Conveyancing National Law, ARNECC has responsibility for the ongoing management of the regulatory framework for national electronic conveyancing. The regulatory framework for which ARNECC is responsible includes the Electronic Conveyancing National Law and the Model Operating Requirements and Model Participation Rules made under that Law. The Law, Requirements and Rules regulate the conduct of Electronic Lodgment Network Operators (ELNO) and Subscribers to the networks provided by those Operators.

As part of its ongoing management of the regulatory framework for national electronic conveyancing, ARNECC is investigating and considering issues relating to the ELNO marketplace, including, for example:

- how multiple ELNOs may participate in that marketplace and inter-operate;
- whether, in the ELNO marketplace, regulation relating to access and pricing is necessary;
- whether existing access and pricing regimes, such as that under Part IIIA of the Commonwealth's *Competition and Consumer Act 2010* (Cth), or State and Territory access and pricing regimes, are relevant and could be utilised.

ARNECC anticipates that this work will be undertaken over the next twelve months.

ARNECC is committed to open, accountable, contemporary and responsive engagement with all stakeholders and participants in the property conveyancing industry and will consult on any proposals for changes to the regulatory framework in accordance with ARNECC's Stakeholder Engagement Policy and Procedures which can be found at:

https://www.arnecc.gov.au/about_us/stakeholder_engagement

A handwritten signature in black ink, appearing to read 'Jean Villani', is positioned above the printed name.

Jean Villani
Chair

Australian Registrars' National Electronic Conveyancing Council

31 March 2017