

Position Statement on Electronic Conveyancing Market Structures

On 31 January 2020, ARNECC published a Position Statement on Electronic Conveyancing Market Structures. ARNECC agreed to undertake a project to compare the costs, risks and liabilities of various electronic conveyancing market structures. This work was designed to assist ARNECC members provide advice to governments on the most appropriate future structure for electronic conveyancing in Australia.

ARNECC has now considered its position on market structures and ARNECC members advised their Ministers on the outcomes of that work.

On 7 September 2020, all states and territories supported the principle of requiring interoperability between ELNOs in the Electronic Conveyancing National Law (ECNL). In addition, New South Wales, Queensland, South Australia and Western Australia agreed to develop the technical and regulatory regime for legislation to be in place by mid-2021, with the aim to have the solution live as soon as practicable, and by no later than the end of 2021.

Ministers have tasked ARNECC with bringing the solution to fruition.

A copy of the 'Ministerial direction on a competitive market structure in the eConveyancing market' is found [here](#).