

Interoperability Progress Update

This statement provides a further update to stakeholders on the ongoing progress to support competition and meet the Ministerial timeframe requiring interoperability in the electronic conveyancing marketplace by the end of 2021.

A dedicated group of industry and government representatives, the Interoperability Operational Committee (IOC), have developed the first version of the API specification (also referred to in some places as the National Electronic Conveyancing Interoperability Standard (NECIS)), describing communication between ELNOs. In addition, significant progress has been made to define the technical way that interoperability will work and an [overview of the emerging model](#) to facilitate the technical interoperability of ELNOs has been published on the ARNECC website. The IOC is continuing work to update the API specification with changes identified during design, along with additional tasks allocated to it such as business rules, technical architecture, non-functional requirements and associated documentation to facilitate technical ELNO interoperability.

A new working group of the National Industry Interoperability Panel has recently been convened to identify key terms for inclusion in an inter-ELNO agreement to effect interoperability in the marketplace. The ELNO Interoperability Agreement Working Group, consisting of ELNOs and other industry stakeholders collaborating under the direction of ARNECC, will also identify any corresponding new, or amendments to existing, Model Operating Requirements as well as developing a process for ELNOs to negotiate interoperability agreements.

A summary of [proposed amendments to the Electronic Conveyancing National Law \(ECNL\)](#) to support interoperability has been published on the ARNECC website. It is anticipated that a Regulatory Impact Statement will be released for public consultation in the coming months. The Australian Registrars' Working Group is identifying the updates that will be required to the Model Operating Requirements and Model Participation Rules for the regulation of interoperability.

The IOC has proposed the first transaction be a refinance, involving two financial institutions, the Queensland land registry, two ELNOs and one landowner. ARNECC is reviewing this proposal, working with relevant stakeholders.

ARNECC understands the importance of clear timelines for industry for this reform and will provide more detailed updates. This includes working with industry to define a detailed implementation plan with the aim for the first interoperable transaction to occur by the end of 2021.

A further Ministerial Forum will be scheduled to inform Ministers on progress.

ARNECC would like to acknowledge the substantial contribution of time and resources that has been, and continues to be, invested by all parties involved in the development of an interoperable marketplace.