

ARNECC Stakeholder Briefing

30th March 2012



Agenda

- 1. Purpose of today
- 2. ARNECC role
- 3. ARNECC Progress Update since August 2011
- Overview of Regulatory Framework and Introduction of Speakers
- 5. Summary, next steps and actions



Purpose of Today

1. Continue informal early consultation on the proposed Electronic Conveyancing National Law (ECNL) before formal consultation on release of Regulation Impact Statement (RIS)

 Formal consultation on key legal framework documents: Model Operating Requirements (MOR) and Model Participation Rules (MPR)



ARNECC Role

ARNECC Charter:

- Deliver a consistent National Regulatory framework for National Electronic Conveyancing.
- 2. Deliver, as far practicable, consistent business practices across the nation.

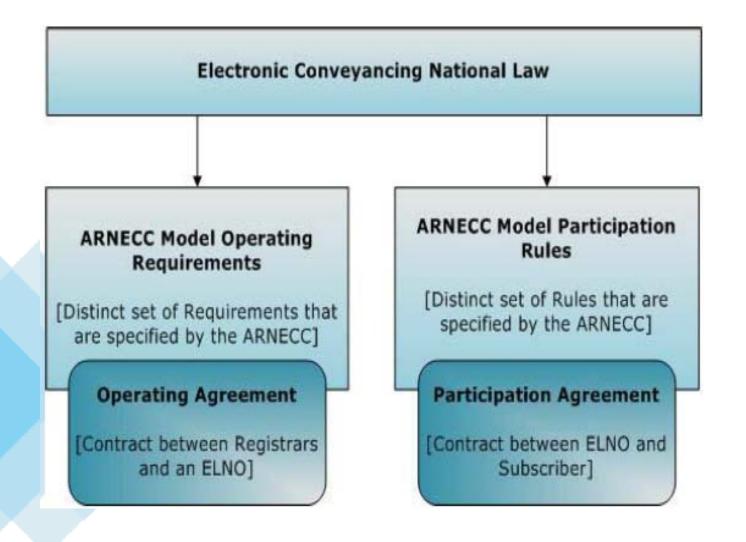


Progress on Regulatory Framework

- ✓ Inter Governmental Agreement (IGA) agreed by all States and Territories (except ACT)
- ✓ Proposed Electronic National Conveyancing Law (ECNL) approved by ARNECC for consultation
- ✓ Regulation Impact Statement (RIS) for ECNL approved by Commonwealth Regulator
- Seeking approvals by all States and Territories to the release of the RIS
- Draft Model Operating Requirements (MOR) approved by ARNECC
- Draft Model Participation Rules (MPR) approved by ARNECC



Regulatory Framework: Overview





Presenters

- Proposed ECNL:
 Greg Channel, Land and Property Information NSW
- Draft MOR:
 Rachael Offer, Landgate WA
- Draft MPR:
 Jane Allan, Land Victoria
- Question time at end of each speaker's presentation



Next Steps and Actions

- Hard copies of papers will be provided to you after today's presentation
- All documents will be on ARNECC website <u>http://www.arnecc.gov.au</u>
- Feedback on MOR and MPR by 11th May 2012
- Feedback should be emailed to: <u>chair@arnecc.gov.au</u>.
- All feedback public unless requested otherwise
- Release of RIS on ECNL following formal government approvals